

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 03635 251413Z

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ACTION EB-11

INFO OCT-01 AF-10 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 DRC-01 /139 W

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R 251151Z APR 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 7519

LIMITED OFFICIAL USE KINSHASA 3635

E.O. 11652: N/A

TAGS: ENRG, BTRA, CG

SUBJECT: GULF OIL TO GO INTO PRODUCTION

1. GOZ HAS SIGNED CONVENTION WITH GULF WHICH WILL NOW
ENABLE WORK TO BEGIN ON PRODUCTION PHASE. IN LIEU OF
20 PERCENT GOZ PARTICIPATION (FOR WHICH GOVT WOULD PAY)
GOZ HAS OPTED FOR ADDITIONAL 15 PERCENT ROYALTIES.
BECAUSE OF COMPLICATED TAX ARRANGMENTS, THIS AMOUNTS TO
57 PERCENT OF NET PROFITS OF ZAIRE GULF OPERATIONS.

2. GULF DIRECTOR HUITT NOW IN LONDON LINING UP FINANCING
FOR ESTIMATED \$40 MILLION REQUIRED TO GO INTO PRODUCTION
IN 1975.
NEWLIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM PRODUCTION, PROFITS, ROYALTIES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KINSHA03635
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740098-0057
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740415/aaaaamtx.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by kelleyw0>; APPROVED <26 MAR 2003 by BoyleJA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GULF OIL TO GO INTO PRODUCTION
TAGS: ENRG, BTRA, EFIN, CG, GULF OIL, (HUITT)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005